



Ref: Goldstar/Reg. 30/Revision in Remuneration

01st April, 2023

To,
National Stock Exchange of India Limited
SME Platform - NSE Emerge
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400 051.

Symbol: GOLDSTAR

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 read with Para A to Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to intimate to the Exchange that, Meeting of the Board of Directors of the Company was held **today i.e. Saturday, 01st April, 2023** and the Board has considered the following businesses:

1. To Approve appointment of Mr. Muljibhai Pansara as Technical Adviser to the Company w.e.f 01st April, 2023 at fees of Rs. 1,00,000/- p.m.
2. Approved revision in Remuneration of Mr. Navneet Pansara, Managing Director [DIN: 00300843] of the company, from Rs. 1,50,000 per month to Rs. 2,00,000 per month, w.e.f. 01st April, 2023
3. Approved revision in Remuneration of Mrs. Dhruvi Pansara, Director [DIN: 01943399] of the company from Rs. 75,000 per month to Rs. 1,50,000 per month, w.e.f. 01st April, 2023

The aforesaid revision was also approved by the Nomination & Remuneration Committee of the Board of Directors of the Company.

Request to consider this is in compliance with SEBI (LODR) Regulations, 2015 and take the same on your records.

Thanking You,
Yours faithfully,
For, **Goldstar Power Limited**

(Navneet Pansara)
Managing Director
[DIN: 00300843]